

Free pdf Notes on macroeconomic theory yale university (PDF)

brings together butler's major papers on macroeconomic theory and policy in this work james tobin discusses two major issues of macroeconomics the strength of automatic market forces in maintaining full employment equilibrium and the efficacy of government fiscal and monetary policies in stabilizing the economy

that the chapters in the volume cover such a wide range of important often fundamental topics is a proper tribute to basil moore's influence and contributions over his working life from the foreword by g c harcourt jesus college cambridge uk during a distinguished career basil moore has made numerous important contributions to macroeconomics and monetary economics and is renowned as the progenitor of the horizontalist analysis of endogenous money more recently he has embraced complexity theory as part of an ongoing effort to understand macroeconomics as an evolving path dependent process this book celebrates and explores basil moore's interests in and contributions to monetary and macroeconomic theory complexity endogenous money and macroeconomic theory features original essays by internationally acclaimed and expert authors it comprises a selection of papers on five distinct but interrelated themes economic concepts tools and methodology complexity uncertainty and path dependence the macroeconomics of endogenous money the macroeconomics of exogenous interest rates and unemployment inflation and the determination of aggregate income these papers combine to provide a comprehensive methodological and theoretical discussion of the macroeconomics of a monetary production economy the book will be of interest to professionals and research students in the fields of macroeconomics and monetary economics especially those with an interest in the post keynesian approach to analyzing these fields including the wide audience that has been reached by the contributions of basil moore himself international finance and open economy macroeconomics provides a complete theoretical historical and policy focused account of the international financial system that covers all of the standard topics such as foreign exchange markets balance of payments accounting macroeconomic policy in an open economy exchange rate crises multinational enterprises and international financial markets the book uses the 1944 bretton woods conference as a unifying theme to relate the many controversial issue it is written in a lively manner to bring real world events into the discussion of all of the concepts topics and policy issues there is also emphasis on the history of economic thought in order to explain how economists in different time periods dealt with international financial issues this book provides an important and original statement of post keynesian macroeconomic theory focusing on the significance of privately created inside debts and income distribution for the determination of economic activity the material is presented in a clear and accessible format the contents of the january february 2015 issue of the yale law journal volume 124 number 4 are articles cost benefit analysis of financial regulation case studies and implications john c coates iv beyond the indian commerce clause gregory ablavsky essays on evidence proving frye as a matter of law science and history jill lepreore the end of jurisprudence scott hershovitz notes against the tide connecticut oystering hybrid property and the survival of the commons zachary c m arnold perceptions of taxing and spending a survey experiment conor clarke edward fox comments the psychology of punishment and the puzzle of why tortfeasor death defeats liability for punitive damages roseanna sommers the case for regulating fully autonomous weapons john lewis from child protection to children's rights rethinking homosexual propaganda bans in human rights law ryan thoreson quality ebook formatting includes fully linked footnotes and an active table of contents including linked contents for all individual articles notes and essays proper bluebook formatting and active urls in footnotes by focusing on the human side as well as the intellectual dimensions of how economists work and think this collection of interviews with top economists of the 20th century becomes a startling and lively introduction to the modern world

of macroeconomics a fun read for more information frequent updates and to comment on the forthcoming book visit william a barnett's weblog at economistmind.blogspot.com acclaim for inside the economist's mind in candid interviews these great economists prove to be fabulous story tellers of their lives and times unendingly gripping for insiders this book should also help non specialists understand how economists think professor julio rotemberg harvard university business school and editor review of economics and statistics economics used to be called the dismal science it will be impossible for anybody to hold that view anymore this is science with flesh and blood and a lot of fascinating stories that you will find nowhere else dr jean pascal bénassy paris jourdan sciences Économiques paris france this book provides a rare and intriguing view of the personal and professional lives of leading economists it is like a beautiful mind scaled by a factor of 16 the number of interviews in the book professor lee ohanian university of california at los angeles if you want an insider view of how economics has been developing in the last decades this is the only book for you professor giancarlo gandolfo university of rome la sapienza rome here we see the human side of path breaking research the personalities and pitfalls the drama behind the science professor francis x diebold university of pennsylvania philadelphia in a world in which internet troll farms attempt to influence foreign elections can we afford to ignore the power of viral stories to affect economies in this groundbreaking book nobel prize winning economist and new york times bestselling author robert shiller offers a new way to think about the economy and economic change using a rich array of historical examples and data shiller argues that studying popular stories that affect individual and collective economic behavior what he calls narrative economics has the potential to vastly improve our ability to predict prepare for and lessen the damage of financial crises recessions depressions and other major economic events spread through the public in the form of popular stories ideas can go viral and move markets whether it's the belief that tech stocks can only go up that housing prices never fall or that some firms are too big to fail whether true or false stories like these transmitted by word of mouth by the news media and increasingly by social media drive the economy by driving our decisions about how and where to invest how much to spend and save and more but despite the obvious importance of such stories most economists have paid little attention to them narrative economics sets out to change that by laying the foundation for a way of understanding how stories help propel economic events that have had led to war mass unemployment and increased inequality in this non biased politically neutral compendium the authors trace the evolution of the u s government's role in the economy including the history ideas key players and court rulings that influenced its involvement today's economic environment is in constant flux as is the participation of governments in it local state national and global governmental agencies have taken on new responsibilities with both positive and negative economic consequences this book looks at the changing role of american government in the economy from determining the measurements of economic health to being mindful of corporate sustainability to legislating

business practices and consumer affairs this comprehensive collection of essays draws from the contributions of 25 economic scholars along with seasoned educators david a dieterle and kathleen c simmons to examine economic systems and the factors that influence them the work includes summaries of important supreme court cases that have impacted america s economic infrastructure biographies of famous economists and descriptions of the seven key economic systems command socialism democratic socialism fascism market capitalism state capitalism transitional and welfare state a comprehensive four volume resource that explains more than 800 topics within the foundations of economics macroeconomics microeconomics and global economics all presented in an easy to read format as the global economy becomes increasingly complex interconnected and therefore relevant to each individual in every country it becomes more important to be economically literate to gain an understanding of how things work beyond the microcosm of the economic needs of a single individual or family unit this expansive reference set serves to establish basic economic literacy of students and researchers providing more than 800 objective and factually driven entries on all the major themes and topics in economics written by leading scholars and practitioners the set provides readers with a framework for understanding economics as mentioned and debated in the public forum and media each of the volumes includes coverage of important events throughout economic history biographies of the major economists who have shaped the world of economics and highlights of the legislative acts that have shaped the u s economy throughout history the extensive explanations of major economic concepts combined with selected key historical primary source documents and a glossary will endow readers with a fuller comprehension of our economic world who are the individuals whose novel ideas writings and philosophies have influenced economics throughout history and in doing so have helped change the world this encyclopedia provides a readable study of economics by examining the great economists themselves this book presents biographies of 200 economic thinkers throughout history supplying a one stop reference about the men and women whose ideas writings and philosophies created the foundation of our current understanding of economics depicting their subjects within the contexts of history development economics and econometrics these biographies provide an insightful overview of the world of economics through the economists of significance and the many subdisciplines topics eras and philosophies they represent economic thinkers a biographical encyclopedia begins by describing economic thinkers in ancient greece and rome moves through history to cover economists in the 15th through 19th centuries and addresses economic theory in the 20th century and the modern era written to be easily accessible and highly readable the work will appeal to students scholars general readers and anyone interested in learning about the historical and philosophical foundation of economics this book is an exhaustive study of current macroeconomic theory it starts from the first principles of macroeconomics in part i and develops the orthodox keynesian approach with fixed and flexible prices in part ii in part iii the author discusses the modern theories of inflation and unemployment among the topics covered are phillips curves and natural rate of unemployment the accelerationist controversy rational expectations staggered wage setting and new classical macroeconomics in part iv the theoretical underpinnings of key empirical macro relations such as the consumption function investment function and demand and supply of money are discussed part v concentrates on open economy aspects of macroeconomics both current account and asset balance approaches are discussed and there is an exhaustive treatment of policy making in open economies part vi considers medium term dynamics of the public debt and business cycles part vii concentrates on real and monetary growth and also considers optimal economic growth part viii considers two important issues in current research and debate stagflation and new keynesian theory this book has been written primarily as a text for postgraduate and upper level undergraduate students it is also very useful for policy makers and research students the essential guide to the world s most influential development thinkers this authoritative text presents a unique guide to the lives and ideas of leading contributors to the contested terrain of development studies reflecting the diverse interdisciplinary nature of the area the book includes entries on modernisers like hirshman kindleberger and rostow dependencistas such as frank cardoso and amin progressives like prebisch helleiner and streeten political leaders enunciating radical alternative visions of development such as mao nkrumah and nyerere progenitors of religiously or spiritually inspired development such as gandhi and ariyaratne development environment thinkers like blaikie brookfield and shiva this is a fascinating and readable introduction to the major figures that have shaped the field ideal for anyone studying or working in the area handbook of macroeconomics surveys all major advances in macroeconomic scholarship since the publication of volume 1 1999 carefully distinguishing between empirical theoretical methodological and policy issues it courageously examines why existing models failed during the financial crisis and also addresses well deserved criticism head on with contributions from the world s chief macroeconomists its reevaluation of macroeconomic scholarship and speculation on its future constitute an investment worth making serves a double role as a textbook for macroeconomics courses and as a gateway for students to the latest research acts as a one of a kind resource as no major collections of macroeconomic essays have been published in the last decade studies in macroeconomic theory volume 1 employment and inflation is a collection of scholarly papers that accounts the development of a microeconomic theory of wage and price decisions and commitments the book presents some features of the modern inflationary process and makes sense of some still accepted elements in the postclassical macroeconomics of keynes and phillips the papers in this volume are grouped into seven sections part i describes disequilibrium models of employment part ii gives closer scrutiny to the idea of the natural rate of unemployment part iii studies the welfare economics of inflation in an equilibrium context the fourth part deals with inflation planning the papers in part v discuss hypotheses about the causes of the rise in the rate of inflation in two historical episodes the american inflation between 1955 1957 and 1972 1974 part vi addresses some questions in the theory of economic stabilization by monetary and fiscal policy the final section of this volume attempts to apply to matters of stochastic social choice stabilization policy being one instance of such a choice the conception of justice advanced by rawls the compendium will be of value to economists and economic policy makers this innovative book focuses on the current global financial crisis and the inadequacies of the economic theories being used to guide policy in so doing it tackles the economic theories that have been used firstly to understand its causes and thereafter to contain the damage it has brought rpresentative agent models have become a predominant means of studying the macroeconomy in modern economics without there being much discussion in the literature about their propriety or usefulness this volume evaluates the use of these models in macroeconomics examining the justifications for their use and concluding that representative agent models are neither a proper nor a particularly useful means of studying aggregate behaviour this book aims to showcase and advance recent debates over the extent to which undergraduate macroeconomics teaching models adequately reflect the latest developments in the field it contains 16 essays on topics including the 3 equation new consensus model extensions and alternatives to this model and endogenous money and finance advanced lectures in quantitative economics summarizes some of

the efforts of a second phase program for first rate candidates with a master s degree in economics who wish to continue with a doctoral degree in quantitative economics this book is organized into three main topics macroeconomics microeconomics and econometrics this text specifically discusses the neo keynesian macroeconomics in an open economy international coordination of monetary policies under alternative exchange rate regimes and prospects for global trade imbalances the post war developments in labor economics introduction to overlapping generation models and measurement of expectations and direct tests of the reh are also elaborated this monograph likewise covers the dynamic econometric modeling of decisions under uncertainty and fundamental bordered matrix of linear estimation this publication is a good reference for students and specialists interested in quantitative economics this is the ninth in a series of annuals from the national bureau of economic research that are designed to stimulate research on problems in applied economics to bring frontier theoretical developments to a wider audience and to accelerate the interaction between analytical and empirical research in macroeconomics contents on the speed of transition in eastern europe philippe aghion and olivier jean blanchard the costs of business cycles with incomplete markets andrew atkeson and christopher phelan the u s fiscal problem where we are how we got here and where we are going alan auerbach the east asian miracle economies john page what ends recessions christina romer and david romer toward a modern macroeconomic model usable for policy analysis christopher sims and eric leeper snowdon and vane s book is extremely welcome indeed the authors examine compare and evaluate the evolution of the major rival stories comprising contemporary macroeconomic thought but they also trace the development and interaction of key events and ideas as they occurred in the last century interviews with leading economists one or two at the end of each chapter also greatly help to shed light on this complexity in sum this is book which is very difficult to put down alessio moneta journal of the history of economic thought it is not difficult to understand why this volume commands high praise from macroeconomic theorists practitioners and teachers it contains many interesting features that make it an excellent companion for both students and teachers of tertiary level macroeconomics the authors present the material in a way that conveys to readers that macroeconomics is a living science continually developing and still open to debate controversy and competing policy prescriptions in this respect it is a book that ought to be required reading for all teachers of the subject it is also a valuable source of background reading for professional economists involved with economic policy making economic outlook and business review a wonderful history of macroeconomic thought from keynes to the present with an outstanding bibliography it should be useful to undergraduates and graduate students as well as professional economists highly recommended steven pressman choice brian snowdon and howard vane are well known for their astute understanding of the main macroeconomic schools of thought and their skilled use of interviews with major figures here they deploy a depth of scholarship in explaining the different schools and their key points of departure from one another this book will be particularly useful to students looking for a clear non technical explanation of the main approaches to macroeconomics patrick minford cardiff university uk there are two steps to learning macroeconomics first to see it as it is today second to understand how it got there to understand the right and the wrong turns the hypotheses that proved false the insights that proved true and the interaction of events and ideas only then does one truly understand macroeconomics this book is about step two it does a marvellous job of it the presentation is transparent the interviews fascinating you will enjoy and you will learn olivier blanchard massachusetts institute of technology us in 40 years of teaching macroeconomics there has been just one textbook that i have assigned year after year after year namely a modern guide to macroeconomics by snowdon vane and wynarczyk that altogether admirable book made clear to students what were and are the main intellectual issues in macroeconomics and did so with just enough formal modeling to avoid distortion by over simplification that book is now ten years old and the debate in macro has moved on so there is good reason to welcome snowdon and vane back with this superb updated version axel leijonhufvud university of trento italy this outstanding book avoids the narrow scope of most textbooks and provides an excellent guide to an unusually broad range of ideas thomas mayer university of california davis us more than a decade after the publication of the critically acclaimed a modern guide to macroeconomics brian snowdon and howard vane have produced a worthy successor in the form of modern macroeconomics thoroughly extended revised and updated it will become the indispensable text for students and teachers of macroeconomics in the new millennium the authors skilfully trace the origins development and current state of modern macroeconomics from an historical perspective they do so by thoroughly appraising the central tenets underlying the main competing schools of macroeconomic thought as well as their diverse policy imp

2005 volume brings together twelve papers by many of the most prominent applied general equilibrium modelers honoring herbert scarf the father of equilibrium computation in economics it deals with developments in applied general equilibrium a field which has broadened greatly since the 1980s the contributors discuss some traditional as well as some modern topics in the field including non convexities in economy wide models tax policy developmental modeling and energy modeling the book also covers a range of distinct approaches conceptual issues and computational algorithms such as calibration and areas of application such as macroeconomics of real business cycles and finance an introductory chapter written by the editors maps out issues and scenarios for the future evolution of applied general equilibrium graduate students depend on this series and ask for it by name why for over 30 years it s been the only one stop source that supplies all of their information needs the new editions of this six volume set contain the most comprehensive information available on more than 1 500 colleges offering over 31 000 master s doctoral and professional degree programs in more than 350 disciplines new for 1997 non degree granting research centers institutes and training programs that are part of a graduate degree program five discipline specific volumes detail entrance and program requirements deadlines costs contacts and special options such as distance learning for each program if available each guide features the graduate adviser which discusses entrance exams financial aid accreditation and more the most exhaustive compilation of more than 10 000 programs in subject areas ranging from applied arts architecture and hispanic studies to political science this book challenges the mainstream paradigm based on the inter temporal optimisation of welfare by individual agents it introduces a methodology for studying how institutions create flows of income expenditure and production together with stocks of assets and liabilities thereby determining how whole economies evolve through time james tobin 1981 nobel laureate in economics was the outstanding monetary economist among american keynesian economists this book the first written about james tobin examines his leading role as a keynesian macroeconomist and monetary economist and considers the continuing relevance of his ideas first published in 1986 since the late 1960s the seeming inability of traditional monetary and fiscal policies to combat stagflation and address other macroeconomic issues has accelerated the erosion of confidence in the prevailing economic paradigm the neoclassical synthesis dissensions among the members of the economics profession on both sides of the atlantic

have grown in number by the 1970s a majority of economists had recognized a crisis in economic theory parallel to this development a crisis has also emerged in the marxian camp this volume is a discussion from the various schools of thought around three of the salient common grounds follows the theory of a monetary economy the disequilibrium foundations of a general equilibrium theory and a rekindled interest in institutional factors the austrian school of economics is an intellectual tradition in economics and political economy dating back to carl menger in the late 19th century menger stressed the subjective nature of value in the individual decision calculus individual choices are indeed made on the margin but the evaluations of rank ordering of ends sought in the act of choice are subjective to individual chooser for menger the economic calculus was about scarce means being deployed to pursue an individual s highest valued ends the act of choice is guided by subjective assessments of the individual and is open ended as the individual is constantly discovering what ends to pursue and learning the most effective way to use the means available to satisfy those ends this school of economic thinking spread outside of austria to the rest of europe and the united states in the early 20th century and continued to develop and gain followers establishing itself as a major stream of heterodox economics the oxford handbook of austrian economics provides an overview of this school and its theories the various contributions discussed in this book all reflect a tension between the austrian school s orthodox argumentative structure rational choice and invisible hand and its addressing of a heterodox problem situations uncertainty differential knowledge ceaseless change the austrian economists from the founders to today seek to derive the invisible hand theorem from the rational choice postulate via institutional analysis in a persistent and consistent manner scholars and students working in the field of history of economic thought those following heterodox approaches and those both familiar with the austrian school or looking to learn more will find much to learn in this comprehensive volume this volume links a microeconomic model of imperfectly informed firms and unions in monopolistic competition to a general theory of wage and price setting in a macroeconomic model the analysis is based on a profit maximization and rational behaviour and is thus in line with the newly emerged new keynesian approach in its emphasis on the microeconomic foundation of macroeconomics the volume goes on to explain three stylized facts in macroeconomics nominal rigidity real rigidity and cost oriented prices presented in a coherent new keynesian framework the analysis also provides new insight into the role of competition in an economy with imperfectly and differentially informed firms it shows that increased competition may increase nominal as well as real price rigidity and increased volatility of investment autobiographical accounts by nobel laureates reflect the richness and diversity of contemporary economic thought and offer insights into the creative process with six new laureates lives of the laureates offers readers an informal history of modern economic thought as told through autobiographical essays by thirty two nobel prize laureates in economics the essays not only provide unique insights into major economic ideas of our time but also shed light on the processes of intellectual discovery and creativity the accounts are accessible and engaging achieving clarity without sacrificing inherently difficult content this seventh edition adds six nobelists to its pages roger b myerson co recipient in 2007 describes his evolution as a game theorist and his application of game theory to issues that ranged from electoral systems to perverse incentives thomas j sargent co recipient in 2011 recounts the development of the rational expectations model which fundamentally changed the policy implications for macroeconomic models amartya sen recipient in 1998 reflects on his use of a bicycle later donated to the nobel museum to collect data early in his career a michael spence co recipient in 2001 describes among other things his whiplash inducing first foray into teaching an undergraduate class christopher a sims co recipient in 2011 discusses his non nobel research and alvin e roth co recipient in 2012 chronicles the three insurrections he has witnessed in mainstream economics lives of the laureates grows out of a continuing lecture series at trinity university in san antonio which invites nobelists from american universities to describe their evolution as economists in personal as well as technical terms the laureates w arthur lewis lawrence r klein kenneth j arrow paul a samuelson milton friedman george j stigler james tobin franco modigliani james m buchanan robert m solow william f sharpe ronald h coase douglass c north john c harsanyi myron s scholes gary s becker robert e lucas jr vernon l smith clive w j granger edward c prescott thomas c schelling edmund s phelps eric s maskin joseph e stiglitz paul krugman peter a diamond roger b myerson thomas j sargent amartya sen a michael spence christopher a sims alvin e roth the contributors to this edited collection argue that a flexible job guarantee program able to react to an economy s fluctuating need for work would stabilize the labor standard the value of employment in relation to money during economic downturns the program would expand to provide more public sector jobs in response to private sector layoffs it would then contract when economic growth offered private sector employment opportunities this flexible full employment program would create a balanced perpetually active labor force providing the macroeconomic stability necessary to define a functioning labor standard just as the gold standard measured the worth of money against gold reserves john maynard keynes argued so a labor standard ought to measure the value of money in terms of its labor equivalent however he failed to account for the fact that unlike a gold standard a labor standard does not have any kind of surety that money will continue to match its value in paid work over time together the contributors argue that full employment would provide this missing security and allow authorities to define the value equivalencies of money and labor the way that money once represented its exact equivalent in gold

Macroeconomic Theory and Stabilization Policy 1989

brings together buiter s major papers on macroeconomic theory and policy

Asset Accumulation and Economic Activity 1982-08-15

in this work james tobin discusses two major issues of macroeconomics the strength of automatic market forces in maintaining full employment equilibrium and the efficacy of government fiscal and monetary policies in stabilizing the economy

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Complexity, Endogenous Money and Macroeconomic Theory 2006-01-01

that the chapters in the volume cover such a wide range of important often fundamental topics is a proper tribute to basil moore s influence and contributions over his working life from the foreword by g c harcourt jesus college cambridge uk during a distinguished career basil moore has made numerous important contributions to macroeconomics and monetary economics and is renowned as the progenitor of the horizontalist analysis of endogenous money more recently he has embraced complexity theory as part of an ongoing effort to understand macroeconomics as an evolving path dependent process this book celebrates and explores basil moore s interests in and contributions to monetary and macroeconomic theory complexity endogenous money and macroeconomic theory features original essays by internationally acclaimed and expert authors it comprises a selection of papers on five distinct but interrelated themes economic concepts tools and methodology complexity uncertainty and path dependence the macroeconomics of endogenous money the macroeconomics of exogenous interest rates and unemployment inflation and the determination of aggregate income these papers combine to provide a comprehensive methodological and theoretical discussion of the macroeconomics of a monetary production economy the book will be of interest to professionals and research students in the fields of macroeconomics and monetary economics especially those with an interest in the post keynesian approach to analyzing these fields including the wide audience that has been reached by the contributions of basil moore himself

Macroeconomic Theory and Stabilization Policy 1989

international finance and open economy macroeconomics provides a complete theoretical historical and policy focused account of the international financial system that covers all of the standard topics such as foreign exchange markets balance of payments accounting macroeconomic policy in an open economy exchange rate crises multinational enterprises and international financial markets the book uses the 1944 bretton woods conference as a unifying theme to relate the many controversial issue it is written in a lively manner to bring real world events into the discussion of all of the concepts topics and policy issues there is also emphasis on the history of economic thought in order to explain how economists in different time periods dealt with international financial issues

International Finance and Open-Economy Macroeconomics 2016-02-22

this book provides an important and original statement of post keynesian macroeconomic theory focusing on the significance of privately created inside debts and income distribution for the determination of economic activity the material is presented in a clear and accessible format

Post Keynesian Economics 1996-06-19

the contents of the january february 2015 issue of the yale law journal volume 124 number 4 are articles cost benefit analysis of financial regulation case studies and implications john c coates iv beyond the indian commerce clause gregory ablavsky essays on evidence proving frye as a matter of law science and history jill lepore the end of jurisprudence scott hershovitz notes against the tide connecticut oystering hybrid property and the survival of the commons zachary c m arnold perceptions of taxing and spending a survey experiment conor clarke edward fox comments the psychology of punishment and the puzzle of why tortfeasor death defeats liability for punitive damages roseanna sommers the case for regulating fully autonomous weapons john lewis from child protection to children s rights rethinking homosexual propaganda bans in human rights law ryan thoreson quality ebook formatting includes fully linked footnotes and an active table of contents including linked contents for all individual articles notes and essays proper bluebook formatting and active urls in footnotes

Yale Law Journal: Volume 124, Number 4 - January-February 2015 2015-02-04

by focusing on the human side as well as the intellectual dimensions of how economists work and think this collection of interviews with top economists of the 20th century becomes a startling and lively introduction to the modern world of macroeconomics a fun read for more information frequent updates and to comment on the forthcoming book visit william a barnett s weblog at economistmind.blogspot.com acclaim for inside the economist s mind in candid interviews these great economists prove to be fabulous story tellers of their lives and times unendingly gripping for insiders this book should also help non specialists understand how economists think

professor julio rotemberg harvard university business school and editor review of economics and statistics economics used to be called the dismal science it will be impossible for anybody to hold that view anymore this science with flesh and blood and a lot of fascinating stories that you will find nowhere else dr jean pascal bénassy paris jordan sciences Économiques paris france this book provides a rare and intriguing view of the personal and professional lives of leading economists it is like a beautiful mind scaled by a factor of 16 the number of interviews in the book professor lee ohanian university of california at los angeles if you want an insider view of how economics has been developing in the last decades this is the only book for you professor giancarlo gandolfo university of roma la sapienza rome here we see the human side of path breaking research the personalities and pitfalls the drama behind the science professor francis x diebold university of pennsylvania philadelphia

Inside the Economist's Mind 2009-02-09

in a world in which internet troll farms attempt to influence foreign elections can we afford to ignore the power of viral stories to affect economies in this groundbreaking book nobel prize winning economist and new york times bestselling author robert shiller offers a new way to think about the economy and economic change using a rich array of historical examples and data shiller argues that studying popular stories that affect individual and collective economic behavior what he calls narrative economics has the potential to vastly improve our ability to predict prepare for and lessen the damage of financial crises recessions depressions and other major economic events spread through the public in the form of popular stories ideas can go viral and move markets whether it is the belief that tech stocks can only go up that housing prices never fall or that some firms are too big to fail whether true or false stories like these transmitted by word of mouth by the news media and increasingly by social media drive the economy by driving our decisions about how and where to invest how much to spend and save and more but despite the obvious importance of such stories most economists have paid little attention to them narrative economics sets out to change that by laying the foundation for a way of understanding how stories help propel economic events that have had led to war mass unemployment and increased inequality

Narrative Economics 2020-09

in this non biased politically neutral compendium the authors trace the evolution of the u s government's role in the economy including the history ideas key players and court rulings that influenced its involvement today's economic environment is in constant flux as is the participation of governments in it local state national and global governmental agencies have taken on new responsibilities with both positive and negative economic consequences this book looks at the changing role of american government in the economy from determining the measurements of economic health to being mindful of corporate sustainability to legislating business practices and consumer affairs this comprehensive collection of essays draws from the contributions of 25 economic scholars along with seasoned educators david a dieterle and kathleen c simmons to examine economic systems and the factors that influence them the work includes summaries of important supreme court cases that have impacted america's economic infrastructure biographies of famous economists and descriptions of the seven key economic systems command socialism democratic socialism fascism market capitalism state capitalism transitional and welfare state

Government and the Economy 2014-10-14

a comprehensive four volume resource that explains more than 800 topics within the foundations of economics macroeconomics microeconomics and global economics all presented in an easy to read format as the global economy becomes increasingly complex interconnected and therefore relevant to each individual in every country it becomes more important to be economically literate to gain an understanding of how things work beyond the microcosm of the economic needs of a single individual or family unit this expansive reference set serves to establish basic economic literacy of students and researchers providing more than 800 objective and factually driven entries on all the major themes and topics in economics written by leading scholars and practitioners the set provides readers with a framework for understanding economics as mentioned and debated in the public forum and media each of the volumes includes coverage of important events throughout economic history biographies of the major economists who have shaped the world of economics and highlights of the legislative acts that have shaped the u s economy throughout history the extensive explanations of major economic concepts combined with selected key historical primary source documents and a glossary will endow readers with a fuller comprehension of our economic world

Economics [4 volumes] 2017-03-27

who are the individuals whose novel ideas writings and philosophies have influenced economics throughout history and in doing so have helped change the world this encyclopedia provides a readable study of economics by examining the great economists themselves this book presents biographies of 200 economic thinkers throughout history supplying a one stop reference about the men and women whose ideas writings and philosophies created the foundation of our current understanding of economics depicting their subjects within the contexts of history development economics and econometrics these biographies provide an insightful overview of the world of economics through the economists of significance and the many subdisciplines topics eras and philosophies they represent economic thinkers a biographical encyclopedia begins by describing economic thinkers in ancient greece and rome moves through history to cover economists in the 15th through 19th centuries and addresses economic theory in the 20th century and the modern era written to be easily accessible and highly readable the work will appeal to students scholars general readers and anyone interested in learning about the historical and philosophical foundation of economics

Economic Thinkers 2013-08-08

this book is an exhaustive study of current macroeconomic theory it starts from the first principles of macroeconomics in part i and develops the orthodox keynesian approach with fixed and flexible prices in part ii in

part iii the author discusses the modern theories of inflation and unemployment among the topics covered are phillips curves and natural rate of unemployment the accelerationist controversy rational expectations staggered wage setting and new classical macroeconomics in part iv the theoretical underpinnings of key empirical macro relations such as the consumption function investment function and demand and supply of money are discussed part v concentrates on open economy aspects of macroeconomics both current account and asset balance approaches are discussed and there is an exhaustive treatment of policy making in open economies part vi considers medium term dynamics of the public debt and business cycles part vii concentrates on real and monetary growth and also considers optimal economic growth part viii considers two important issues in current research and debate stagflation and new keynesian theory this book has been written primarily as a text for postgraduate and upper level undergraduate students it is also very useful for policy makers and research students

Contemporary Macroeconomic Theory and Policy 2008

the essential guide to the world's most influential development thinkers this authoritative text presents a unique guide to the lives and ideas of leading contributors to the contested terrain of development studies reflecting the diverse interdisciplinary nature of the area the book includes entries on modernisers like hirshman kindleberger and rostow dependencistas such as frank cardoso and amin progressives like prebisch helleiner and streeten political leaders enunciating radical alternative visions of development such as mao nkrumah and nyerere progenitors of religiously or spiritually inspired development such as gandhi and ariyaratne development environment thinkers like blaikie brookfield and shiva this is a fascinating and readable introduction to the major figures that have shaped the field ideal for anyone studying or working in the area

Fifty Key Thinkers on Development 2006

handbook of macroeconomics surveys all major advances in macroeconomic scholarship since the publication of volume 1 1999 carefully distinguishing between empirical theoretical methodological and policy issues it courageously examines why existing models failed during the financial crisis and also addresses well deserved criticism head on with contributions from the world's chief macroeconomists its reevaluation of macroeconomic scholarship and speculation on its future constitute an investment worth making serves a double role as a textbook for macroeconomics courses and as a gateway for students to the latest research acts as a one of a kind resource as no major collections of macroeconomic essays have been published in the last decade

Peterson's Guide to Graduate Programs in the Humanities, Arts, and Social Science 1991

studies in macroeconomic theory volume 1 employment and inflation is a collection of scholarly papers that accounts the development of a microeconomic theory of wage and price decisions and commitments the book presents some features of the modern inflationary process and makes sense of some still accepted elements in the postclassical macroeconomics of keynes and phillips the papers in this volume are grouped into seven sections part i describes disequilibrium models of employment part ii gives closer scrutiny to the idea of the natural rate of unemployment part iii studies the welfare economics of inflation in an equilibrium context the fourth part deals with inflation planning the papers in part v discuss hypotheses about the causes of the rise in the rate of inflation in two historical episodes the american inflation between 1955 1957 and 1972 1974 part vi addresses some questions in the theory of economic stabilization by monetary and fiscal policy the final section of this volume attempts to apply to matters of stochastic social choice stabilization policy being one instance of such a choice the conception of justice advanced by rawls the compendium will be of value to economists and economic policy makers

Handbook of Macroeconomics 2016-12-01

this innovative book focuses on the current global financial crisis and the inadequacies of the economic theories being used to guide policy in so doing it tackles the economic theories that have been used firstly to understand its causes and thereafter to contain the damage it has brought

Studies in Macroeconomic Theory 2014-05-10

representative agent models have become a predominant means of studying the macroeconomy in modern economics without there being much discussion in the literature about their propriety or usefulness this volume evaluates the use of these models in macroeconomics examining the justifications for their use and concluding that representative agent models are neither a proper nor a particularly useful means of studying aggregate behaviour

Macroeconomic Theory and Its Failings 2010-01-01

this book aims to showcase and advance recent debates over the extent to which undergraduate macroeconomics teaching models adequately reflect the latest developments in the field it contains 16 essays on topics including the 3 equation new consensus model extensions and alternatives to this model and endogenous money and finance

The Representative Agent in Macroeconomics 2002-01-04

advanced lectures in quantitative economics summarizes some of the efforts of a second phase program for first rate candidates with a master's degree in economics who wish to continue with a doctoral degree in quantitative economics this book is organized into three main topics macroeconomics microeconomics and econometrics this text specifically discusses the neo keynesian macroeconomics in an open economy international coordination of monetary policies under alternative exchange rate regimes and prospects for global trade imbalances the post war developments in labor economics introduction to overlapping generation models and measurement of expectations

comprehensive information available on more than 1 500 colleges offering over 31 000 master s doctoral and professional degree programs in more than 350 disciplines new for 1997 non degree granting research centers institutes and training programs that are part of a graduate degree program five discipline specific volumes detail entrance and program requirements deadlines costs contacts and special options such as distance learning for each program if available each guide features the graduate adviser which discusses entrance exams financial aid accreditation and more the most exhaustive compilation of more than 10 000 programs in subject areas ranging from applied arts architecture and hispanic studies to political science

□□□□□ **2011-04**

this book challenges the mainstream paradigm based on the inter temporal optimisation of welfare by individual agents it introduces a methodology for studying how institutions create flows of income expenditure and production together with stocks of assets and liabilities thereby determining how whole economies evolve through time

Peterson's Guide to Graduate Programs in the Humanities, Arts, and Social Science 1992

james tobin 1981 nobel laureate in economics was the outstanding monetary economist among american keynesian economists this book the first written about james tobin examines his leading role as a keynesian macroeconomist and monetary economist and considers the continuing relevance of his ideas

Frontiers in Applied General Equilibrium Modeling 2005-01-17

first published in 1986 since the late 1960s the seeming inability of traditional monetary and fiscal policies to combat stagflation and address other macroeconomic issues has accelerated the erosion of confidence in the prevailing economic paradigm the neoclassical synthesis dissensions among the members of the economics profession on both sides of the atlantic have grown in number by the 1970s a majority of economists had recognized a crisis in economic theory parallel to this development a crisis has also emerged in the marxian camp this volume is a discussion from the various schools of thought around three of the salient common grounds follows the theory of a monetary economy the disequilibrium foundations of a general equilibrium theory and a rekindled interest in institutional factors

Peterson's Guide to Graduate Programs in the Humanities, Arts, and Social Sciences 1994

the austrian school of economics is an intellectual tradition in economics and political economy dating back to carl menger in the late 19th century menger stressed the subjective nature of value in the individual decision calculus individual choices are indeed made on the margin but the evaluations of rank ordering of ends sought in the act of choice are subjective to individual chooser for menger the economic calculus was about scarce means being deployed to pursue an individual s highest valued ends the act of choice is guided by subjective assessments of the individual and is open ended as the individual is constantly discovering what ends to pursue and learning the most effective way to use the means available to satisfy those ends this school of economic thinking spread outside of austria to the rest of europe and the united states in the early 20th century and continued to develop and gain followers establishing itself as a major stream of heterodox economics the oxford handbook of austrian economics provides an overview of this school and its theories the various contributions discussed in this book all reflect a tension between the austrian school s orthodox argumentative structure rational choice and invisible hand and its addressing of a heterodox problem situations uncertainty differential knowledge ceaseless change the austrian economists from the founders to today seek to derive the invisible hand theorem from the rational choice postulate via institutional analysis in a persistent and consistent manner scholars and students working in the field of history of economic thought those following heterodox approaches and those both familiar with the austrian school or looking to learn more will find much to learn in this comprehensive volume

Peterson's Graduate Programs in the Humanities, Arts, and Social Sciences 1996 1995-12-17

this volume links a microeconomic model of imperfectly informed firms and unions in monopolistic competition to a general theory of wage and price setting in a macroeconomic model the analysis is based on a profit maximization and rational behaviour and is thus in line with the newly emerged new keynesian approach in its emphasis on the microeconomic foundation of macroeconomics the volume goes on to explain three stylized facts in macroeconomics nominal rigidity real rigidity and cost oriented prices presented in a coherent new keynesian framework the analysis also provides new insight into the role of competition in an economy with imperfectly and differentially informed firms it shows that increased competition may increase nominal as well as real price rigidity and increased volatility of investment

Soft Drink Interbrand Competition Act 1980

autobiographical accounts by nobel laureates reflect the richness and diversity of contemporary economic thought and offer insights into the creative process with six new laureates lives of the laureates offers readers an informal history of modern economic thought as told through autobiographical essays by thirty two nobel prize laureates in economics the essays not only provide unique insights into major economic ideas of our time but also shed light on the processes of intellectual discovery and creativity the accounts are accessible and engaging achieving clarity without sacrificing inherently difficult content this seventh edition adds six nobelists to its pages roger b myerson co recipient in 2007 describes his evolution as a game theorist and his application of game theory to issues that ranged from electoral systems to perverse incentives thomas j sargent co recipient in 2011 recounts the

development of the rational expectations model which fundamentally changed the policy implications for macroeconomic models amartya sen recipient in 1998 reflects on his use of a bicycle later donated to the nobel museum to collect data early in his career a michael spence co recipient in 2001 describes among other things his whiplash inducing first foray into teaching an undergraduate class christopher a sims co recipient in 2011 discusses his non nobel research and alvin e roth co recipient in 2012 chronicles the three insurrections he has witnessed in mainstream economics lives of the laureates grows out of a continuing lecture series at trinity university in san antonio which invites nobelists from american universities to describe their evolution as economists in personal as well as technical terms the laureates w arthur lewis lawrence r klein kenneth j arrow paul a samuelson milton friedman george j stigler james tobin franco modigliani james m buchanan robert m solow william f sharpe ronald h coase douglass c north john c harsanyi myron s scholes gary s becker robert e lucas jr vernon l smith clive w j granger edward c prescott thomas c schelling edmund s phelps eric s maskin joseph e stiglitz paul krugman peter a diamond roger b myerson thomas j sargent amartya sen a michael spence christopher a sims alvin e roth

Monetary Economics 2016-04-30

the contributors to this edited collection argue that a flexible job guarantee program able to react to an economy's fluctuating need for work would stabilize the labor standard the value of employment in relation to money during economic downturns the program would expand to provide more public sector jobs in response to private sector layoffs it would then contract when economic growth offered private sector employment opportunities this flexible full employment program would create a balanced perpetually active labor force providing the macroeconomic stability necessary to define a functioning labor standard just as the gold standard measured the worth of money against gold reserves john maynard keynes argued so a labor standard ought to measure the value of money in terms of its labor equivalent however he failed to account for the fact that unlike a gold standard a labor standard does not have any kind of surety that money will continue to match its value in paid work over time together the contributors argue that full employment would provide this missing security and allow authorities to define the value equivalencies of money and labor the way that money once represented its exact equivalent in gold

James Tobin 2014-10-30

A Search for Synthesis in Economic Theory 2019-09-25

The Oxford Handbook of Austrian Economics 2015-09-01

Imperfect Competition, Differential Information, and Microfoundations of Macroeconomics 1995

Lives of the Laureates, seventh edition 2024-04-30

The Job Guarantee and Modern Money Theory 2017-01-25

The Economic Institute Guide to Graduate Study in Economics and Agricultural Economics in the United States of America and Canada 1995

Principles of Macroeconomics 1999

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